

# FedEx and XYO Network to Build Blockchain Location-based Technology



[XYO Network](#), who specialise in blockchain technology, has announced it will partner with [FedEx Institute of Technology](#) to explore benefits and opportunities based on XYO's work with blockchain-based relative location technology. As part of an elite partnership program for innovative leaders with the FedEx Institute of Technology at the University of Memphis, XYO Network will work directly with logistics leaders to create real-world solutions leveraging blockchain-based location data to improve the company's existing delivery platform, logistics systems, and more.

Founded in 2003, the FedEx Institute of Technology is an advanced technology and research organisation that serves as the gateway to the research infrastructure and innovation capabilities of the University of Memphis. It serves as a catalyst for

interdisciplinary research and innovation in emerging technologies by supporting multiple research innovations.

"We see a strong innovative element to the work the XYO team is doing, and we feel their progress and developments could potentially impact the broader world in significant ways," said Cody Behles, Director of Innovation and Research Support at the FedEx Institute of Technology.

Through the program at the Institute, XYO will work closely with leaders and decision-makers to brainstorm and develop solutions that can integrate and add value to the logistics industry.

"What we're doing with location verification and the blockchain can significantly enhance the already-advanced body of knowledge and technology in the field," said Markus Levin, co-founder of XYO Network.

XYO Network is a member of the [Blockchain in Transport Alliance \(BiTA\)](#), a global leadership and advisory group focused on leveraging blockchain technology to improve logistics management. Prominent other members of the association include FedEx, UPS, Target, Google, British Petroleum, GE Transportation, CSX and APL Logistics.

For more information, visit [XYO Network](#) and [FedEx Institute of Technology](#).